

TERMS & CONDITIONS

- 1) The bidders are required to submit an Undertaking Form that clearly mentions that the bidder is neither blacklisted by any Govt/Semi Govt./Autonomous/Pvt. Department/Authority in Pakistan, and one Undertaking to be submitted for Anti-encroachment guarantee.
- 2) Lot # 1 consists of 16.2 Acres and lot # 2 consists of 13.95 Acres, where one Marla constitutes 225 square feet. The base price of bid is PKR 75,000/- per acre.
- 3) Successful bidder/participant shall deposit 60% annual leased amount by June 2025 and if he fails to do so, his/her bid shall stand cancelled and bid security shall be forfeited. The defaulter shall further be blacklisted for the said purpose. The said cancelled unit shall be offered to next higher bidder or re-auctioned following subject to the decision of the Estate Management Committee. The remaining 40% shall be submitted by the month of December of the current year.
- 4) Bidder is required to bring PKR 25,000/- as Bid Security for each lot, and the bidding will be held on 06th May, 2025 at 04:00 PM.
- 5) The period of lease will be for 01 year initially and shall be extendable for further one year with 5% annual increase of per acre fee (subject to approval of Estate Management Committee). The lessee has to submit 60% annual leased amount by June of the extended year and remaining 40% by December of that year.
- 6) The lease holder will be bound to pay Abyana & all the taxes of the Government, as per prevailing rules/laws. Lessee cannot use leased land for any purpose other than the agriculture, and shall only be used for cultivation purpose.
- 7) Routine/prevaling crops can be cultivated but for any special/occasional nature of crop, the lessee will be required to get approval of type of crop before cultivation from the University Administration.
- 8) Only relevant persons will be allowed to visit the land, and the lessee has to submit the required records of the visiting persons to the ITU Security. No irrelevant person will be allowed to visit without approval.
- 9) The leased land is subject to vacation upon 120 days notice from the University Administration. The said decision shall be binding upon the lessee and shall not be

challengeable in any court of law. Whereas the annual leased amount will not be returned and the lessee shall have no claim whatsoever.

- 10) Any lessee desirous of vacating leased land shall inform the Office of Registrar, Information Technology University of the Punjab, Lahore by 120 days. Whereas the annual leased amount will not be returned and the lessee shall have no claim whatsoever.
- 11) The agreement of the lease land shall be signed on non-judicial stamp papers of PKR 2,000 /-
- 12) In case of violation of the terms or involvement in any activity against the norms, lease will be cancelled and the lessee shall have no claim whatsoever.
- 13) If any dispute arises between lessee and lessor (University), the matter will be presented before the Estate Management Committee and its decision will be the final and binding for all the parties which will not be challenged in any court of law.
- 14) The bidders must be active FBR income tax filer.
- 15) The lessee can install the Tube Well connection with prior permission from the University Administration and will not close/disconnect the Tube Well bore. However, he can take the equipment with him.
- 16) All the contract expenses and government taxes on annual income will be paid by the lease holder.
- 17) The bidders are required to submit the attested copy of ID card with the form and original ID card on the bid day.
- 18) The lessee will not be allowed to build any Kacha/Pakka Makan/Chappar whatsoever, on the University land. The lessee will not be allowed to keep any animals/pets on the University land. Overnight stays will only be allowed during harvesting, sowing, or watering the crops with prior approval.
- 19) **Bid Evaluation Criteria**
Highest Bidder, subject to fulfilment of the criteria, will be allotted the relevant lot.